

CITY OF GHOLSON

RESOLUTION NO. 8312026

A RESOLUTION OF THE CITY COUNCIL LEVYING A TAX RATE OF THE CITY OF GHOLSON

WHEREAS, The City Council finds that it is in the best interest of the City of Gholson to Adopt the tax rate of (\$0.090000 per \$100 of Taxable value) for year 2026-2027 for the upcoming years maintenance and operations tax levy.

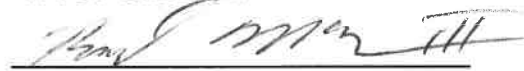
THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEARS BUDGET.

NOW THEREFORE, be it hereby Resolved by the Council of the City of Gholson, Texas, that:

- (1) THE CITY OF GHOLSON ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE

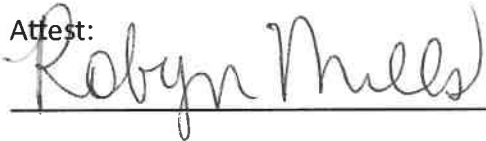
PASSED AND APPROVED by the City Council on the 31th day of August, 2026.

CITY OF GHOLSON



Mayor

Attest:



City Secretary



Randy H Riggs, CPA, PCC
McLennan County Tax Assessor/Collector

PO Box 406 Waco, TX 76703

Contact us:

www.mclennan.gov/tax

Phone: 254-757-5130

Dear City of Gholson,

Under the Truth-in-Taxation laws, it is the duty of the Tax Assessor-Collector to calculate the No-New-Revenue Tax Rate and the Voter-Approval Tax Rate for the entities for which he collects tax and to publicize these rates and other items of information in a way that will come to the attention of the entities' property owners. After this has been done, the governing bodies of the taxing units must adopt by ordinance, resolution, or order the rate for the current tax year. Our office has complied with the calculation and publication requirement.

You may do two things with the Tax Rate at any public meeting of your governing body; either adopt the proposed rate as published, or adopt a lower rate. You cannot adopt a higher rate than what was proposed and published. Adopting the tax rate must be a separate agenda item. The M&O and I&S rate must also be mentioned separately in the motion.

******IF YOUR UNIT'S TAX RATE CONTAINS A DEBT COMPONENT, YOU MUST ADOPT THE DEBT RATE CALCULATED IN THE VOTER-APPROVE RATE CALCULATIONS. ******

If you wish to adopt a rate **more than the notice and hearing rate**, you **must** re-advertise your intentions according to the State guidelines and hold public hearings before you can legally do so. If you adopt a rate that exceeds the calculated Voter-Approval Tax Rate, you should know that the voters of your district have the power to roll back the rate to no more than the Voter-Approval Tax Rate (school districts have an automatic Voter-Approval election.).

Below you will find items that will help you in determining your 2026 tax rate. If you have any questions, feel free to contact this office.

- 1) **Total Certified Taxable Value** - Value certified to us by the appropriate Appraisal District(s) that includes all real and personal property with all applicable exemptions deducted.
- 2) **Taxable Value of New Improvements** - Value of properties that appear on the roll.
- 3) Anticipated Collection Rate (ACR) for the coming year used to adjust the Debt Component of the No-New-Revenue Tax Rate (NNR) to offset expected delinquencies. The ACR is the best estimate of the total amount of taxes, penalty, interest, and attorney fee that will be collected between July 1, 2025 and June 30, 2026. If your NNR does not contain a debt component, the ACR will have no effect on the calculation.

2026 Total Certified Taxable Value	\$99,839,625.00
2026 Taxable Value of New Improvements	\$1,572,800.00
2026 Anticipated Collection Rate	100.00%
2026 No-New-Revenue Rate (NNR)	0.089712 Per \$100 Valuation
2026 Voter Approval Rate	0.109435 Per \$100 Valuation
2026 De Minimis Rate	0.591553 Per \$100 Valuation
2026 Proposed Rate	0.090000 Per \$100 Valuation

"We, the governing body of

City of Gholson

have adopted the following tax rate for 2026:"

M&O: 0.090000

I&S: 0.000000

TOTAL: 0.090000

Please have the members of your governing body sign below and return to this office by **August 31, 2026**. Your cooperation in providing your rates by these dates will allow this office sufficient time to confirm rates and values to precisely print statements for mailing in a timely manner.

Thank you very much for your consideration.

Randy H. Riggs, CPA
McLennan County Tax Assessor / Collector

Governing Body Members' Signatures:

Sandra Gonzales

Paul Martin III

Joshua Rager

Melissa Teal

8-31-26
Date

**CITY OF GHOLSON
FISCAL YEAR 2026-2027
BUDGET COVER PAGE**

This budget will raise more revenue from property taxes than last year's budget by an amount of **\$678.00** which is **0.76 (%)** percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is **\$1,416.00**.

The members of the governing body voted on the **2026-2027 Fiscal Year Budget** as follows:

For:

Against:

Present and Not Voting:

Absent:

Property Tax Rate Comparison:

	<u>2026-2027</u>	<u>2025-2026</u>
Property Tax Rate:	\$0.090000/100	\$0.090000/100
No-New-Revenue Tax Rate:	\$0.089712/100	\$0.039843/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.090750/100	\$0.040020/100
Voter-Approval Tax Rate:	\$0.109435/100	\$0.094943/100
Debt Rate:	\$0.000000/100	\$0.000000/100

Total debt obligation for City of Gholson secured by property taxes: \$0.00

FUNDS RECEIVABLE FOR FISCAL YEAR 2026-2027

ACCOUNT	DESCRIPTION	Sub Object	Object	Fund Totals	Funds Received	% of Total	
12	Outstanding Obligations			0			
22	Cash On Hand			\$912,891.00			
22 01	Checking Account		\$388,070.00				
22 01 01	General Checking	\$388,070.00					
22 01 02	Covid						
22 02	Savings Accounts		\$3,598.00				
22 02 01	General Savings	\$3,598.00					
22 02 02	Covid Savings						
22 03	Tex Pool		\$375,376.00				
22 03 01	General Fund	\$375,376.00					
22 03 02	Covid Fund						
22 04	Certificates of Deposits		\$145,847.00				
22 04 01	CD # 693						
22 04 02	CD # 753						
22 04 03	CD # 3933						
22 04 04	CD# 6164	\$145,847.00					
42	Funds Receivable For Year			\$247,065.00			
42 01	Ad Valorem Taxes		\$90,855.00				
42 01 01	Year 24-25	\$89,855.00					
42 01 02	Delinquent Taxes	\$1,000.00					
42 02	Sales Taxes	\$110,000.00	\$110,000.00				
42 03	Franchise Taxes		\$13,289.00				
42 03 01	Southwestern Bell	\$200.00					
42 03 02	Comcast	\$30.00					
42 03 03	Hilco	\$9,159.00					
42 03 04	Oncor	\$3,900.00					
42 04	Interest						
42 04 01	CD's		\$2,665.00				
42 04 01 01	CD #693						
42 04 01 02	CD #753						
42 04 01 03	CD #3933						
42 04 01 04	CD #6164	\$2,665.00					
42 04 02	General Savings						
42 04 03	CLFRF						
42 05	Tex Pool		\$23,700.00				
42 05 01	General Fund	\$23,000.00					
42 05 02	CLFRF Fund						
42 06	Delinquent Taxes Penalty P&I	\$700.00					
42 07							
42 08	Grants						
42 09	Reimbursements		\$6,556.00				
42 09 01	TML						
42 09 02	Culverts / Roads	\$5,000.00					
42 09 03	Mayor						
42 09 04	Request From City						
42 09 05	GWSC (Gholson Water)						
42 09 06	Legal						
42 09 07	Sales Tax						
42 10	Fees						
42 10 01	Child Safety Fund	\$1,440.00					
42 10 02	Opioid	\$116.00					
42 11	Festival Income						
TOTAL RECEIVABLES:				\$247,065.00			
IV. FUNDS AVAILABLE FOR YEAR (TOTAL REVENUE)				\$1,159,956.00			
V. ESTIMATED REVENUE TO COVER PROPOSED BUDGET FOR YEAR				\$247,065.00			
VI. ESTIMATED TAX RATE TO COVER BUDGET FOR YEAR							
EXPENDITURES FOR FISCAL YEAR				\$321,298.00			

ITEMIZED BUDGET FISCAL YEAR 2026-2027

ESTIMATED EXPENDITURES

Account	Description	Sub Object	Object	Fund Totals	YTD Expenditures	Over/Under Budget	% of Budget
10	Road Improvements			\$133,500.00		\$133,500.00	
10 01	Chip and Seal		\$105,000.00				
10 02	Pothole / Road Patch		\$25,000.00				
10 03	Crack Seal						
10 04	Labor / Equipment (Shredding & Trees Cty.)		\$3,500.00			\$3,500.00	
10 05	County Engineer						
20	City Secretary / Payroll			\$41,384.00		\$41,384.00	
20 01	Salary		\$36,400.00				
20 02	Payroll Tax		\$3,484.00				
20 02 01	Workers Comp						
20 02 02	Texas Unemployment Tax	\$171.00					
20 02 03	Social Security Tax	\$2,785.00					
22 02 04	Medicare Tax	\$528.00					
20 03	Conferences / Meetings		\$1,500.00				
20 04	Meals						
20 05	Lodging / Motel / Hotel						
20 06	Mileage Reimbursement for Secretary	\$1,500.00					
20 07	Training Conf.						
20 08	Fees/Dues Membership in Organizations						
30	Fees / Dues For City			\$9,134.00		\$9,134.00	
30 01	TX Municipal League (TML) {E}		\$684.00				
30 02	McLennan County Appraisal Dist (MCAD) {E}		\$1,000.00				
30 03	McLennan County Tax Office (MCTO) {E}		\$1,450.00				
30 04	Heart of Texas Council of Govt. (HOTCOG) {E}		\$200.00				
30 05	McLennan County Health Dept. (MCHD) {E}		\$5,500.00				
30 06	Smart Buy {E}		\$100.00				
30 07	Bank / Credit Card Fees		\$200.00				
30 08	Sales Tax Paid						
40	Elections			\$1,200.00		\$1,200.00	
40 01	Mayor / City Council		\$1,200.00				
40 02	Petitioned Elections						
50	Insurance {E}			\$6,040.00		\$6,040.00	
50 01	Building / Property {E}		\$6,040.00				
50 01 01	Cyber Security {E}	\$1,500.00					
50 01 02	Errors / Omissions Liability {E}	\$1,400.00					
50 01 03	Real / Personal Property {E}	\$1,100.00					
50 01 04	General Liability {E}	\$800.00					
50 01 05	Workman's Comp. {E}	\$1,000.00					
50 01 06	Bonded Ins. (Council / Secretary) {E}	\$240.00					
50 02	City Park						
50 02 01	Liability {E}						
50 02 02	Park Facilities / Equipment						
60	Legal / Professional			\$27,800.00		\$27,800.00	
60 01	Attorney Retainer {E}		\$24,000.00				
60 02	Litigation Expenses						
60 03	Legal Fees (Surveys, Studies, etc.)						
60 04	Audit {E}		\$1,600.00				
60 05	Accounting / Bookkeeping {E}						
60 06	Quickbooks {E}		\$2,200.00				
70	Office Expenses			\$1,140.00		\$1,140.00	
70 01	Copy Paper		\$500.00				
70 02	Office Supplies (See Footnote #1)		\$150.00				
70 03	Copy Toner						
70 04	Flags		\$150.00				

Account	Description	Sub Object	Object	Fund Totals	YTD Expenditures	Over/Under Budget	% of Budget
70 05	Postage		\$100.00				
70 06	Cleaning Suppliers / Toiletries		\$100.00				
70 07	Breakroom		\$140.00				
70 07 01	Water / Drinks	\$70.00					
70 07 02	Supplies	\$70.00					
80	Maintenance / Repairs			\$14,700.00		\$14,700.00	
80 01	Building		\$7,500.00				
80 02	Grounds (City Hall) {E}		\$2,200.00				
80 03	Drainage						
80 04	Culverts / Driveways		\$5,000.00				
80 05	City Park						
90	Utilities {E}			\$6,725.00		\$6,725.00	
90 01	Water {E}		\$500.00				
90 01 01	Building {E}	\$500.00					
90 01 02	City Park {E}						
90 02	Electric {E}		\$2,725.00				
90 02 01	Building {E}	\$2,500.00					
90 02 02	City Park						
90 02 03	Siren {E}	\$225.00					
90 03	Telephone {E}		\$1,100.00				
90 04	Internet {E}		\$2,100.00				
90 05	Broadcast of Meetings (ZOOM) {E}		\$300.00				
100	Contracted Services			\$48,175.00		\$48,175.00	
100 01	City Clean Up		\$13,800.00				
100 01 01	Dumpsters	\$9,000.00					
100 01 02	Tire Disposal	\$3,200.00					
100 01 03	Pay for Overseer	\$1,600.00					
100 02	Tree Removal / Trim		\$15,000.00				
100 03	Copier Lease {E}		\$3,000.00				
100 04	Scanning Service		\$6,251.00				
100 05	Website {E}		\$3,500.00				
100 06	Trash Service {E}		\$450.00				
100 06 01	Building {E}	\$450.00					
100 06 02	City Park {E}						
100 07	Pest Control {E}						
100 08	Computer Maintenance {E}		\$1,200.00				
100 09	Software Upgrade		\$1,000.00				
100 10	Advertising		\$474.00				
100 10 01	Request for Proposals	\$249.00					
100 10 02	Public Notice Hearings (Budget / Tax Rate)	\$225.00					
100 11	Security Off-Duty Officer {E}		\$3,500.00			\$3,500.00	
110	Capital Outlay						
110 01	Building						
110 02	Equipment (See Footnote #2)						
110 03	Furniture						
120	Training Mayor / City Council			\$500.00		\$500.00	
120 01	Workshop Fees		\$500.00				
120 02	Meals						
120 03	Lodging						
120 04	Travel Reimbursement						
130	Training Planning and Zoning Commission			\$500.00		\$500.00	
130 01	Workshop Fees		\$500.00				
130 02	Meals						
130 03	Lodging						
130 04	Travel Reimbursement						
140	Training Budget Committee			\$500.00		\$500.00	
140 01	Workshop Fees		\$500.00				

Account	Description	Sub Object	Object	Fund Totals	YTD Expenditures	Over/Under Budget	% of Budget
140 02	Meals						
140 03	Lodging						
140 04	Travel Reimbursement						
150	Interlocal Agreements Non-Profits {E}			\$10,000.00		\$10,000.00	
150 01	Gholson VFD {E}		\$5,000.00				
150 02	West EMS {E}		\$5,000.00				
160	Community Services			\$20,000.00		\$20,000.00	
160 01	City Park		\$20,000.00				
160 01 01	Picnic Tables						
160 01 02	Play Ground Equipment						
160 01 03	Walking Path						
160 01 04	Park Supplies						
160 02	Fencing						
160 03	Gholson Fest						
160 03 01	Entertainment						
160 03 02	Advertising						
160 03 03	Port-a-Potty						
160 03 04	Clean Up						
160 03 05	Rentals						
160 03 06	Insurance						
160 03 07	Security						
160 03 08	Bond						
160 03 09	Supplies						
170	US Treasury Dept						
170 01	Refund of CLFRE Funds						
	TOTAL PROPOSED BUDGET			\$321,298.00			
	TOTAL PROPOSED RECEIVABLE FUNDS			\$247,065.00			
	SURPLUS (+ / -)			-\$74,233.00			
	% INCREASE / DECREASE IN BUDGET			-30.0%			
	ENCUMBERED FUNDS (Fixed Costs)			\$73,349.00			
	REMAINDER AFTER ENCUMBERED FUNDS			\$173,716.00			

Footnote #1 : Includes Pens, Pencils, Paper Clips, Folders, Staples, Sticky Notes, etc.

Footnote #2: includes Computers, Generator, Propane Tank, etc.

RECOMMENDATION BY BUDGET COMMITTEE THE PROPOSED BUDGET / TAX RATE TO THE GHOLSON CITY COUNCIL FOR FISCAL YEAR 2026-2027 ON THIS

30th DAY OF JULY, 2026 . ATTESTED TO BY BUDGET COMMITTEE:

SIGNATURES OF BUDGET COMMITTEE:

<i>Billy C. [Signature]</i>	CHAIR
<i>Sam McFarland</i>	VICE-CHAIR
<i>[Signature]</i>	SECRETARY
<i>[Signature]</i>	COMMITTEE MEMBER
<i>Wendy Bayard</i>	COMMITTEE MEMBER